

DELEGATION AND OVERSIGHT FRAMEWORK

DTC maintains a clear and comprehensive Delegation of Authorities (DoA) Framework that enables efficient decision-making while ensuring strong governance and accountability. The framework supports operational agility, maintains alignment with legal and regulatory requirements, and reinforces the separation between oversight and management.

Enhancements in FY 2025 I

Improved clarity of authority limits across functional areas

Strengthened reporting and escalation requirements for delegated decisions

Expanded flexibility for operational teams to respond to evolving business needs

Integration of risk-based thresholds to enhance control and transparency

Key Elements of the Framework

Periodic Review and Updates

- The DoA Framework is periodically reviewed to reflect organisational developments, business priorities, regulatory changes, and governance best practices. This ensures continued relevance and effective application across the Company.

Empowerment with Oversight

- Operational leaders are empowered to make decisions within defined authority limits
- Strategic matters such as major investments, financing, and risk thresholds remain reserved for Board approval
- Oversight mechanisms ensure delegated authority is exercised responsibly

Alignment with Governance Standards

- The DoA Framework is aligned with DTC's Articles of Association, UAE laws, and relevant regulatory codes. All delegated decisions must comply with governance requirements and support DTC's strategic objectives.

Integration of risk-based thresholds to enhance control and transparency

- The framework defines the authority levels of the Board, Board Committees, CEO, and Executive Management. This clarity prevents overlaps, strengthens accountability, and enhances transparency.

Delegation to the CEO

- In line with the Articles of Association, the CEO is delegated authority by the Board and shareholders to oversee day-to-day operations and execute decisions within approved limits. This supports efficient management while maintaining accountability to the Board.