


CORPORATE GOVERNANCE REPORT

DTC'S GOVERNANCE OPERATING MODEL

Dubai Taxi operates within a clear and structured governance and organisational framework that supports strategic decision-making, strengthens accountability, and ensures efficient execution across all levels. The structure is designed to balance operational empowerment with strong oversight, reflecting DTC's commitment to transparency, independence, and regulatory compliance.



Strategic Oversight and Leadership

The Board of Directors leads DTC's governance architecture and sets the strategic direction of the Company. The Board is supported by three specialised Committees:

- Audit, Risk and Compliance Committee
- Nomination and Remuneration Committee
- Investment Committee


These Committees provide focused oversight over financial integrity, governance and remuneration, and investment decisions, ensuring that the Company's long-term objectives are achieved responsibly.



Independent Governance Functions

Internal Audit, Compliance, and Risk Management maintain full independence by reporting directly to the Audit, Risk and Compliance Committee and the Board. This independence is essential in providing objective assurance on internal controls, compliance with regulations, and the management of risks across the Company.

The Board Secretary & Governance Director plays an independent role, ensuring an effective interface between the Board and Executive Management. The role supports Board operations, safeguards governance frameworks, and monitors adherence to laws, regulations, and governance standards.



Executive Management

The CEO is delegated by the Board to lead DTC's operational and strategic execution. Reporting to the CEO are the core business, support, and transformation units that drive the Company's growth, operational excellence, and customer focus. The structure ensures clarity of responsibilities and continuity in the delivery of DTC's strategic priorities.

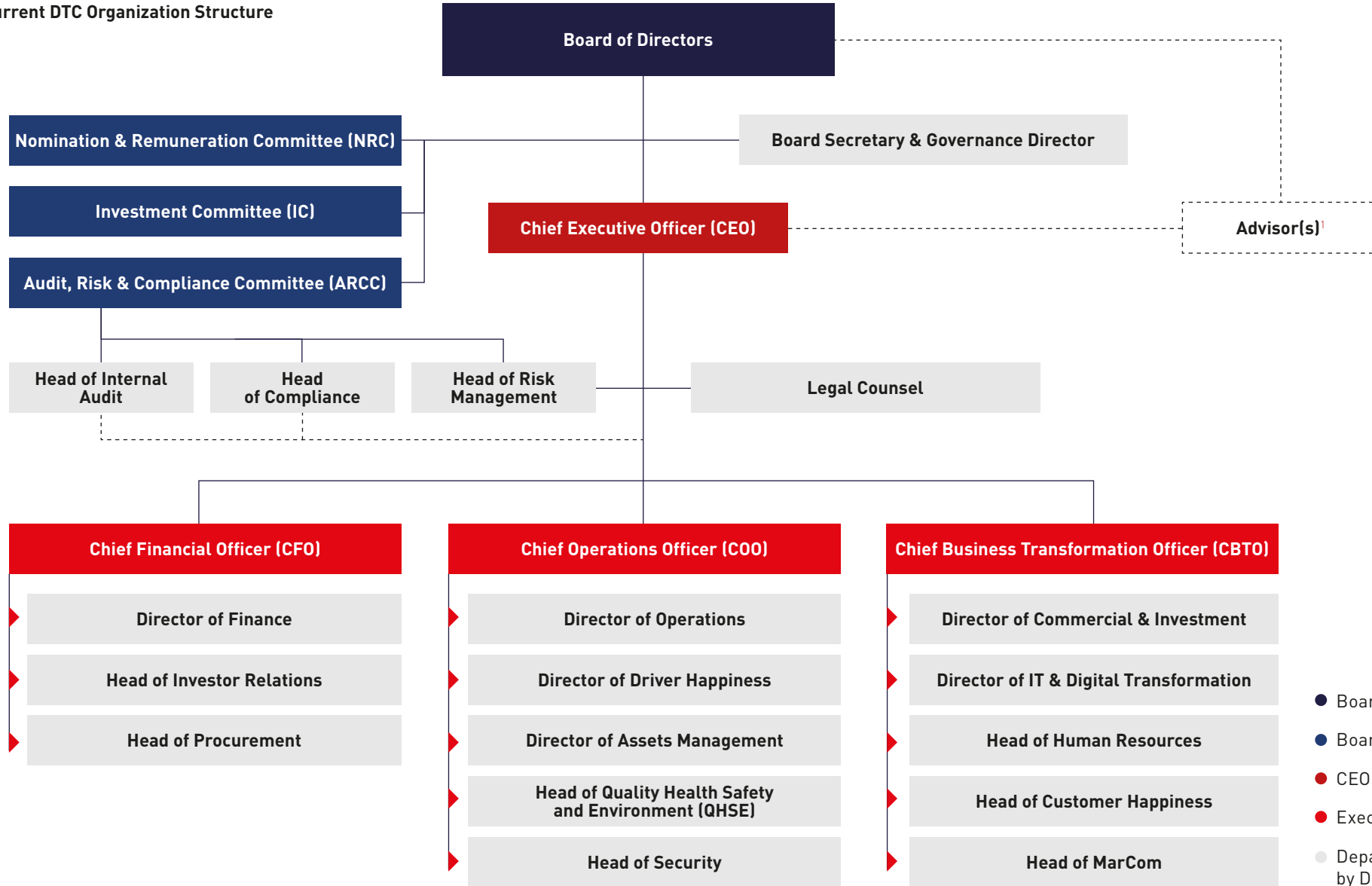


Strengthening the Governance Operating Model

Improvements in FY 2025 reinforced the robustness of DTC's organisational and governance structure through:

- Clearer separation between assurance functions and executive operations
- Enhanced reporting mechanisms to improve visibility and decision-making at the Board level
- Continuous refinement of the organisational structure to align with business priorities and governance requirements

Current DTC Organization Structure



- Board of Directors
- Board Committees
- CEO
- Executive Management
- Departments led by Directors/Heads

¹ The "Advisor(s)" role is temporary and project-specific, subject to appointment by the BoD and CEO for a defined duration.